

Weekly News Bulletin

20th January – 25th January 2025

The Tribune

[Kazakhstan's rare earth resources boost India's renewable energy goals](#)

Date: January 21, 2025

Keyword: Renewable Energy

As the global push for clean energy intensifies, the demand for rare earth elements--critical for renewable energy technologies--continues to surge. India, the world's third-largest carbon emitter, is transitioning rapidly to renewable energy but faces a significant challenge: its dependence on imports to meet the growing demand for rare earths. To reduce its reliance on China, India has been diversifying its supply sources through agreements with nations in the US, Latin America, and Africa.

Telangana Today

[Opinion: Shaping aluminium industry's future](#)

Date: January 20, 2025

Keyword: Aluminium

India's aluminium industry represents a critical intersection of economic potential, technological innovation and sustainable development. As a strategic metal with widespread applications, aluminium plays a pivotal role in India's industrial ecosystem, reflecting the nation's economic ambitions and technological capabilities.

Moneycontrol

[Davos 2025: Vedanta 2.0 is all about transformation... we're looking at doubling our production of zinc and aluminium, says HZL chairperson](#)

Date: January 20, 2025

Keyword: Vedanta

Metals and mining conglomerate Vedanta is on a path to transformation, focusing on transitioning critical minerals, energy, and technology. The company's new phase, dubbed "Vedanta 2.0," was outlined by Priya Agarwal Hebbar, Chairperson of Hindustan Zinc (HZL) and Non-Executive Director of Vedanta, at the World Economic Forum in Davos. "It's time for Vedanta 2.0. Our entire focus as a company is transformation. We're calling it transforming for good. Our portfolio is focused on transition-critical minerals, energy, and technology, and that's really where we stand," Agarwal said in an interaction with Moneycontrol's Chandra R. Srikanth.

Financial Express

[Leading firms commit to invest Rs 3516-crore under PLI scheme for white goods](#)

Date: January 21, 2025

Keyword: Hindalco

Voltas, Blue Star, Hindalco, Uno Minda and LG are among 24 companies that have been selected in the third round of inviting applications for the Production Linked Incentive (PLI) scheme for White Goods that covers parts of air conditioners and LED lights. Together these companies have committed an investment of Rs 3516 crore. After the third round there are 84 companies that have been selected for PLI for white goods who have committed investment of Rs 10,478 crore that will result in production of Rs 1.72 lakh crore during the duration of the scheme, a statement said.

Rediff Money

[Aluminium Futures Drop on Weak Demand - PTI](#)

Date: January 22, 2025

Keyword: Aluminium

Aluminium prices on Wednesday slipped Rs 2.20 to Rs 251.30 per kilogram in the futures market as participants trimmed their positions on a weak trend in the spot market. On the Multi Commodity Exchange, aluminium for delivery in February fell Rs 2.20 or 0.87 per cent to Rs 251.30 per kg in 2,612 lots. Analysts said cutting down of positions by participants on easing demand from consuming industries mainly kept aluminium prices lower.

ET Prime

[Vedanta plans Rs 4,000-crore NCD issue to service debt payments](#)

Date: January 23, 2025

Keyword: Vedanta

Anil Agarwal-led Vedanta Limited (VDL) is planning to raise ₹4,000 crore through rupee-denominated non-convertible debentures (NCDs), offering investors a 9.75% return, according to sources familiar with the matter. The company has mandated Citibank to facilitate the fundraising, which will be used to repay debt, cover brand fees, and service other outstanding obligations.

Rediff Money

[Jindal India Renewable Energy Targets 5 GW Capacity Through Acquisitions](#)

Date: January 22, 2025

Keyword: Renewable Energy

Jindal Group on Thursday said it is actively pursuing acquisitions as part of its goal to increase its capacity to 5 GW over the next four years. The acquisitions are expected to be finalised in the next 1-2 years and will be funded through internal accruals and debt, the company said without sharing any details. "Renewable energy arm, Jindal India Renewable Energy (JIRE), sets sight on expansion and is actively pursuing aggressive acquisitions of operational assets both domestically and abroad in line with the company's goal to expand its capacity to 5 GW within the next four years," it said.

Deccan Herald

[Make in America or face tariffs: Trump tells businesses leaders at Davos](#)

Date: January 24, 2025

Keyword: Manufacturing Industry

Davos: US President Donald Trump on Thursday addressed the World Economic Forum where he offered business leaders low taxes if they manufacture their products in the US, while threatening them with tariffs if they don't. Addressing the forum's Annual Meeting here through video conferencing, Trump also said he is going to ask Saudi Arabia and OPEC to bring down oil prices and asserted that if prices come down Russia-Ukraine war will end immediately.